

**Independent Auditor's Report of  
Freedom Forum  
Financial Year 2072-73 (2015-16)**

To: Members

**Report on Financial Statements**

We have audited the accompanying financial statements of **Freedom Forum** as of 31<sup>st</sup> Ashad 2073 (15 July 2016), and the Income & Expenditure Statement, Fund Accountability Statement and Notes to Accounts for the year then ended.

**Management's Responsibilities**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards (NAS). This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

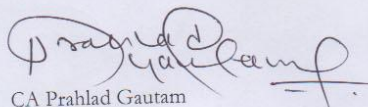
**Auditor's Responsibilities**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, based on the information and explanation provided to us and our audit, the financial statements give true and fair view of the financial position as of 31 Asadh 2073 (15 July 2016), and of the results of its operations of **Freedom Forum** for the year then ended in accordance with Generally Accepted Accounting Practices.



CA Prahlad Gautam  
Proprietor  
P. Gautam & Associates.  
Chartered Accountants



Place: Nepal  
Date: 20<sup>th</sup> Jan 2016

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

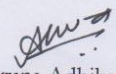
Statement of Financial position  
As at 31 Asadh, 2072 (15 July, 2016)


*In NRs*

Particulars	Schedule	Current Year	Previous Year
Non-Expendable Assets	1	494,308.78	644,861.05
<b>Current Assets</b>			
Cash & Bank (Projects)	2A	4,437,457.72	7,369,466.39
Cash & Bank (Core)	2B	1,229,018.78	2,649,871.06
Receivables (Core)	3A	192,349.20	143,849.02
Receivables (Projects)	3B	31,645.00	31,645.00
<b>Total</b>		<b>6,384,779.48</b>	<b>10,839,692.52</b>
<b>Fund Balance</b>			
Restricted Fund	4	4,351,950.02	7,273,181.92
Unrestricted Fund	4	1,763,245.08	3,250,390.13
<b>Current Liabilities</b>			
Current Liabilities (Project)	5	117,153.38	127,929.47
Current Liabilities (Core)	6	152,431.00	188,191.00
<b>Total</b>		<b>6,384,779.48</b>	<b>10,839,692.52</b>

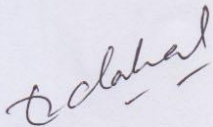
*Schedules are integral part of financial statements*

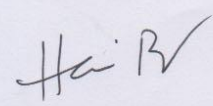
*As per our report of even date*

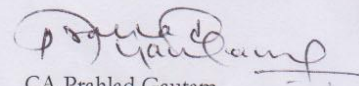
  
Aruna Adhikari  
Finance Officer

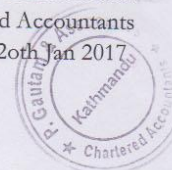
  
Kedar Dahal  
Treasurer



  
Taranath Dahal  
Executive Chief

  
Hari Binod Adhikari  
Acting Chairperson

  
CA Prahlad Gautam  
Proprietor  
P. Gautam & Associates  
Chartered Accountants  
Date: 20th Jan 2017





**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Income & Expenditure Statement  
For The Year Ended 31 Ashad 2073 (15 July, 2016)

*In NRs*

Particulars	Ref	Current Year	Previous Year
<b>INCOME</b>			
Transfer from restricted funds	4	7,502,998.65	17,837,156.07
Transfer from unrestricted funds	4	3,947,180.72	3,902,812.69
<b>Total (A)</b>		<b>11,450,179.37</b>	<b>21,739,968.76</b>
<b>EXPENDITURE</b>			
Project Expenses	FAS	7,502,998.65	17,837,156.07
Administrative Expenses	7	3,796,628.45	3,706,217.06
Depreciation Expenses	1	150,552.27	196,595.63
<b>Total (B)</b>		<b>11,450,179.37</b>	<b>21,739,968.76</b>

*As per our report of even date*

*Aruna*  
Aruna Adhikari  
Finance Officer

*Taranath Dahal*  
Taranath Dahal  
Executive Chief

*P. Gautam*  
CA Prahlad Gautam  
Proprietor  
P. Gautam & Associates  
Chartered Accountants

*Kedar Dahal*  
Kedar Dahal  
Treasurer



*Hari Binod*  
Hari Binod Adhikari  
Acting Chairperson



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Project Wine Fund Accountability Statement (FAS)  
For the Financial Year 2072/2073 (2015/2016)

Particulars	Sch	IMS	Assessing Post Disaster Impact on Overall Media Industry	Freedom of Expression in Internet in Nepal	CCRI	Increasing the Safety of Journalist	Book for GF	Strengthening Accessibility and Transparency of National Budget for Public in Nepal	Election and Media	RTI (RTI Diagnostic Study & Enabling Environment for RTI in Nepal, Training and Support to Nodal Agency)	Exploring the Emerging use and impact of Open Source Intelligence in Nepal (OSIDOC)	SANCHAR	Other Projects	Total Current Year
Opening Balance (A)		890,791.34	-	-	50.00	1,401,437.60	-	213,379.07	32,189.05	31,645.00	2,932,628.24	332,616.54	1,801,223.90	7,273,181.24
Grant Received from earthquake victim ITEX		-	-	327,809.30	-	-	-	-	-	-	-	-	-	327,809.30
IMS		-	-	-	-	-	-	-	-	-	-	-	-	-
CCRI		-	-	-	-	-	-	-	-	-	-	-	-	-
The Asia Foundation		-	1,407,837.00	-	-	798,171.00	-	-	-	-	-	1,792,750.00	-	1,792,750.00
UNESCO		-	-	-	-	-	-	-	-	-	-	-	-	1,407,837.00
ITEX Hearings		-	-	-	-	-	-	-	-	-	-	-	198.45	198.45
Government Facilitator		-	-	-	-	-	-	-	-	-	-	-	-	255,000.00
BBP		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Grant Received (B)</b>		-	1,407,837.00	327,809.30	-	798,171.00	255,000.00	-	-	-	-	1,792,750.00	198.45	4,381,265.75
<b>Expenditure</b>														
Increasing the Safety of Journalist	I	-	-	-	-	1,598,508.79	-	-	-	-	-	-	-	1,598,508.79
Assessing Post Disaster Impact on Overall media industry	II	-	-	-	-	-	-	-	-	-	-	-	-	1,407,836.88
SANCHAR	III	-	-	-	-	-	-	-	-	-	-	-	-	2,145,366.54
Book for GF	VI	-	-	-	-	-	255,000.00	-	-	-	-	-	-	255,000.00
Freedom of Expression in Internet in Nepal	V	-	-	75,021.60	-	-	-	-	-	-	-	-	-	75,021.60
Increasing the Safety of Journalist-IMS	IV	-	-	-	-	-	-	-	-	-	-	-	-	874,906.24
Other Projects	VII	-	-	-	-	-	-	-	-	-	-	-	-	1,145,438.60
<b>Total Expenditure (C)</b>		874,906.24	1,407,836.88	75,021.60	-	1,598,508.79	255,000.00	213,379.07	32,189.05	31,645.00	2,932,628.24	2,145,366.54	1,145,438.60	7,905,998.63
<b>Closing Balance (A+B-C)</b>		15,885.10	0.12	251,807.70	50.00	217,829.81	-	213,379.07	32,189.05	31,645.00	2,932,628.24	-	656,463.75	4,351,949.34
Current Liabilities	6	-	-	-	-	-	-	-	-	-	-	-	-	117,133.38
Current Assets	309	-	-	-	-	-	-	-	-	-	-	-	-	3,500.00
Cash in hand	2	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00
Cash at Bank	2.3	20,385.10	0.12	251,807.70	50.00	217,829.81	-	213,379.07	32,189.05	31,645.00	2,932,628.24	-	656,463.75	4,351,949.34

In NRS

Annu Adhikari  
Finance Officer

Taranath Dahal  
Executive Chief

Hem Bhandari  
Acting Chairperson

P. Gauram & Associates  
Chartered Accountants  
Kathmandu  
Date: 20th Jan 2017



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.

**Increasing The Safety of Journalist (UNESCO)**

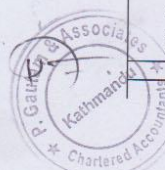
SN	Activity	Schedule-I Amount
1	<b>Dialogue at Kathmandu</b>	
1.1	Food for Participants, RP and Staff	46,971.19
1.2	Transportation for Dialogue Participants	30,000.00
	<b>Sub Total</b>	<b>76,971.19</b>
2	<b>Dialogue and Training at Biratnagar</b>	
2.1	Air Fair for RP and Documentation Officer from and to Ktm	27,380.00
2.2	Food and Accomodation for Participants, Resource Person and Outside district participants	55,190.00
2.3	Local Transportation for same district and outside district participants	94,532.00
2.4	Local Coordinator	10,500.00
	<b>Sub Total</b>	<b>187,602.00</b>
3	<b>Dialogue at Hetauda</b>	
3.1	Air Fare and Land Travel for Resource Person	30,000.00
3.2	Food and Accomodation for Participants, Resource Person and Outside district participants	12314
3.3	Local Transportation for same district and outside district participants	127492
3.4	Local Coordinator	10500
	<b>Sub Total</b>	<b>180,306.00</b>
4	<b>Fooding &amp; Communication</b>	<b>22,712.00</b>
5	<b>Stationery</b>	<b>4,680.00</b>
6	<b>Safety Protocol Experts</b>	<b>100,000.00</b>
7	<b>Support to FF</b>	<b>8,080.00</b>
8	<b>Project Support</b>	<b>1,018,157.60</b>
	<b>Grand Total</b>	<b>1,598,508.79</b>

**Assessing Post Disaster Impact on Overall Media Industry**

S.N	Activity	Schedule-II Amount
1	Assistant for Office Support	18,000.00
2	Communication ( Recharge Card)	32,100.00
3	Coordinator	150,000.00
4	Data Analysts & Report Writers	157,500.00
5	District Assistant Researchers Remuneration	72,000.00
6	District Researchers Remuneration	240,000.00
7	Per Diem for District Researcher & Assistant	180,000.00
8	Printing Questionnaire	10,505.00
9	Report Designing and Printing Reports	28,250.00
10	Stationeries for Reserachers and Meeting Participants at districts	80,603.00
11	Travel Cost for 8 Districts(To & From)	359,190.00
	<b>Total Program Costs</b>	<b>1,328,148.00</b>
	<b>Overhead Cost</b>	<b>79,688.88</b>
	<b>Grand Total</b>	<b>1,407,836.88</b>

**SANCHAR**

SN	Activity	Schedule-III Amount
1	<b>Programme Costs</b>	
	<b>3 Days national level Convention on RTI among major stakeholders</b>	
1.1	3 days national level Convention (breakfast, lunch, tea/coffee with cookies)	492,323.71
1.2	Rumuneration for Volunteers	30,000.00
1.3	Folder for RTI Convention publications	39,000.00
1.4	Printing, Stationaries Banner, Multimedia Etc Cost	42,540.00
1.5	Rumuneration for Convention Co ordinator	30,000.00
1.6	Land Transportation for Out of Valley Transportation	135,829.00
1.7	Lodging & Fooding Expenses for Out of Valley Participants	183,000.00
1.8	Communication and Transportation for Event Management	15,000.00
	<b>Sub Total</b>	<b>967,692.71</b>
2	<b>Fellowship for 20 Journalist for Making Investigative Story using RTI and published stories</b>	
2.1	Remuneration for Fellows	400,000.00
2.2	Remuneration for Fellow Selection Committee	45,000.00
2.3	Award to Winner	50,000.00
2.4	Printing and Stationeraries and Transportation	6,570.00
	<b>Sub Total</b>	<b>501,570.00</b>
3	<b>Publication of investigatives stories work of journalists.</b>	
3.1	Editing of stories compilation for print	50,000.00
3.2	Designing of stories compilation	126,560.00
3.3	Remuneration for Translator/ Resource person	295,000.00
	<b>Sub Total</b>	<b>471,560.00</b>
4	<b>RTI complaint and appeal filling in public agencies and NIC</b>	



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.

**Increasing The Safety of Journalist (UNESCO)**

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11	Travel Cost for 8 Districts(To & From)	359,190.00
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	<b>Overhead Cost</b>	<b>79,688.88</b>
	<b>Grand Total</b>	<b>1,407,836.88</b>

**SANCHAR**

SN	Activity	Schedule-III Amount
1	<b>Programme Costs</b>	
	<b>3 Days national level Convention on RTI among major stakeholders</b>	
1.1	3 days national level Convention (breakfast, lunch, tea/coffee with cookies)	492,323.71
1.2	Rumuneration for Volunteers	30,000.00
1.3	Folder for RTI Convention publications	39,000.00
1.4	Printing, Stationaries Banner, Multimedia Etc Cost	42,540.00
1.5	Rumuneration for Conventation Co ordinator	30,000.00
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1.7	Lodging & Fooding Expenses for Out of Valley Participants	183,000.00
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3.3	Remuneration for Translator/ Resource person	295,000.00
	<b>Sub Total</b>	<b>471,560.00</b>
4	<b>RTI complaint and appeal filling in public agencies and NIC</b>	



*[Handwritten signatures and initials]*



**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements

In NRs.		
4.1	Stationaries and transportation charge for information seeker for first appeal and 2nd appeal and complain (through strategic partners and possible partners)	10,000.00
	<b>Sub Total</b>	<b>10,000.00</b>
5	<b>Human Resources (Strategic partners)</b>	
5.1	Salary for Programme Coordinator	25,000.00
	<b>Sub Total</b>	<b>25,000.00</b>
6	<b>Administrative Cost For Local partners</b>	
6.1	Administrative Support	10.00
	<b>Sub Total</b>	<b>10.00</b>
	<b>Grand Total</b>	<b>1,975,832.71</b>

**Increasing the Safety of Journalist-IMS**

SN	Activity	Schedule-IV Amount
1	Organize dialogue with justice institutions, to build support to conduct impartial, speedy and effective investigations into acts of impunity of violence against Journalists	
1.1	Local resource persons	30,000.00
	<b>Sub Total</b>	<b>30,000.00</b>
2	Carry out an independent review of the existing code of conduct for journalist	
2.1	Translation	272,000.00
	<b>Sub Total</b>	<b>272,000.00</b>
3	Organize workshops with Media owners on their responsibility for the safety of journalists	
3.1	Organizing Workshop with Representatives. of Political Parties	121,386.00
	<b>Sub Total</b>	<b>121,386.00</b>
4	Organize dialogue between Media Owners and professional associations of journalists to develop a safety protocol	
4.1	Local Transport, Communication-Gender Concern	19,630.00
4.2	Local Transport, Communication & Incidental-332060	133,416.00
	<b>Sub Total</b>	<b>153,046.00</b>
5	Accommodation/fooding Partici/RP	73,624.00
6	Coordination by FF'''	130,000.00
7	Resource Person Remuneration-Madhesi Women Journali	20,000.00
8	Stationery	6,000.00
9	Transportation-Participants	21,500.00
10	FF admin cost (7% of actual expenses)	47,350.24
	<b>Grand Total</b>	<b>874,906.24</b>

**Freedom of Expression on Internet in Nepal**

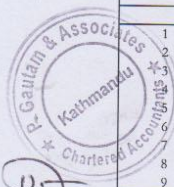
S.N.	Activities	Schedule-V Amount
1	Report Writer Remuneration	62,000.00
2	World Press Freedom Day Celebration	13,921.60
	<b>Grand Total</b>	<b>75,921.60</b>

**Book for GF**

S.N.	Activities	Schedule-VI Amount
1	Book Writer	216,750.00
2	Support to FF	38,250.00
	<b>Grand Total</b>	<b>255,000.00</b>

**Others Project**

Schedule-VII		
I. IFEX meetings		
S.N	Activities	Amount
1	Ticketing	208,275.00
2	Travelling	200,000.00
3	Visa Processing	17,600.00
	<b>Sub Total</b>	<b>425,875.00</b>
II. Fund for Earthquake Victim- Journalist		
1	Earthquake victim	10,000.00
	<b>Sub Total</b>	<b>10,000.00</b>
III. Open Budget Survey		
1	Article for Related OGP	5,000.00
	Booklet Framing/Editor	15,000.00
	Coordination Expenses	79,815.00
	Editing Remuneration	5,000.00
	Lead Researcher	192,100.00
	One Day Seminar	29,832.00
	Presentator /writer/ Translator Remuneration	35,000.00
	Printing/designing of Report	31,640.00
	Project Support	316,196.60
	<b>Sub Total</b>	<b>709,583.60</b>
	<b>Grand Total</b>	<b>1,145,458.60</b>



*Handwritten signature or initials.*

**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Non Expendable Assets

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2073 (15 July, 2016)

Schedule 1  
In NRs.

No.	Particulars	Dep. Rate	Opening WDV	Disposed	Value					Depreciation for the Year	Closing WDV	
					Pouch	Chaitra	Asadh	Total	Total		31.03.2073	32.03.2072
1	Furniture and Fixture	25%	68,918.41					-	68,918.41	17,229.60	51,688.81	68,918.41
2	Computers	25%	181,895.51					-	181,895.51	45,473.88	136,421.63	181,895.51
3	Printer	25%	4,170.04					-	4,170.04	1,042.51	3,127.53	4,170.04
4	Office equipment	25%	14,549.74					-	14,549.74	3,637.44	10,912.30	14,549.74
5	Other Assets	15%	98,853.78					-	98,853.78	14,828.07	84,025.71	98,853.78
6	Communication equipment	20%	14,189.40					-	14,189.40	2,837.88	11,351.52	14,189.40
7	Bicycle	20%	1,363.15					-	1,363.15	272.63	1,090.52	1,363.15
8	Motorbike	25%	66,234.37					-	66,234.37	16,558.59	49,675.78	66,234.37
9	Recorder	25%	37,571.77					-	37,571.77	9,392.94	28,178.83	37,571.77
10	VAHAMA Petrol Generator	25%	38,481.10					-	38,481.10	9,620.28	28,860.82	38,481.10
11	Laptop	25%	38,812.50					-	38,812.50	9,703.13	29,109.37	38,812.50
12	Camera	25%	79,821.28					-	79,821.28	19,955.32	59,865.96	79,821.28
	<b>Grand Total</b>		<b>644,861.05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>644,861.05</b>	<b>150,552.27</b>	<b>494,308.78</b>	<b>644,861.05</b>



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

**Schedules forming part of Financial Statements**

For the year ended 31 Ashad 2073 ( 15 July, 2016)

In NRs.

<b>Cash &amp; Bank (Projects)</b>		<b>Schedule-2A</b>
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
NBB 109421 C	2,944,209.14	2,945,209.14
NBB 109422 C	10,000.12	-
NBB 109423 C	2,269,351.85	2,034,222.36
NBB 109424 C	99,642.01	3,462,088.22
NBB 109425 C	101,000.00	100,000.00
NBB 187071 C	213,107.07	213,107.07
Lumbini Bank 15100279	20,385.10	890,791.34
Lumbini Bank 15100299	-	354,398.88
Cash in hand	8,781.66	15,094.85
<b>Less: Cash at bank (Core Accounts)</b>	<b>(1,229,018.78)</b>	<b>(2,645,445.47)</b>
<b>Total</b>	<b>4,437,458.17</b>	<b>7,369,466.39</b>

<b>Cash &amp; Bank (Core Accounts)</b>		<b>Schedule-2B</b>
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
Cash in hand	2,811.79	4,425.59
Cash at bank	1,226,206.99	2,645,445.47
<b>Total</b>	<b>1,229,018.78</b>	<b>2,649,871.06</b>

<b>Receivables (Core Account)</b>		<b>Schedule-3A</b>
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
Sanat Acharya	20,000.00	20,000.00
Anirudra Neupane	4,275.04	4,275.04
Rama Giri	756.00	756.00
Man Dahal	500.00	500.00
Taranath Dahal	73,217.98	15,217.98
Kedar Dahal	26,000.00	38,000.00
Haribinod Adhikari	22,500.00	24,500.00
Devi Prasad Pandit	40,000.00	40,000.00
IMS Project	4,500.00	-
Exploring the Emerging Use and Impact of Open Budget & Aid Data in Nepal (ODDC)	600.00	600.00
<b>Total Current Assets</b>	<b>192,349.02</b>	<b>143,849.02</b>



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2073 ( 15 July, 2016)

In NRs.

Receivables (Projects)		Schedule-3B	
Particulars		Current year	Previous year
Local Governance Action Research Phase II		-	-
Anirudra Neupane		-	-
Taranath Dahal		-	-
RTI (RTI Diagnostic Study & Enabling Environment for RTI through Research, Training and Support to Nodal Agency)		31,645.00	31,645.00
Taranath Dahal		1,955.00	1,955.00
Ramji Dahal		-	-
Chiranjibi Kafle		29,690.00	29,690.00
<b>Total</b>		<b>31,645.00</b>	<b>31,645.00</b>

**Fund Balance** Schedule-4

**Restricted Fund**

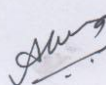
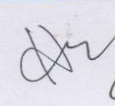
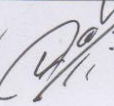
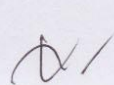
Particulars	Sch	Current year	Previous year
Opening restricted Fund		7,273,181.92	10,732,552.58
Fund Received	FAS	4,581,766.75	14,377,785.41
Transferred to Income & Expenditure Statement		7,502,998.65	17,837,156.07
<b>Closing Restricted Fund</b>		<b>4,351,950.02</b>	<b>7,273,181.92</b>

**Unrestricted Fund**

Particulars	Sch	Current year	Previous year
Opening Unrestricted Fund			
Capital Asset Fund		644,861.05	759,699.68
Member's Contribution		60,000.00	60,000.00
Core Fund		2,545,529.08	2,703,367.64
<b>Total Opening unrestricted Fund</b>		<b>3,250,390.13</b>	<b>3,523,067.32</b>
Fund Received	8	2,460,035.67	3,630,135.50
Transferred to Income & Expenditure Statement		3,947,180.72	3,902,812.69
<b>Closing Unrestricted Fund</b>		<b>1,763,245.08</b>	<b>3,250,390.13</b>
Represented by:			
Capital Asset Fund		494,308.78	644,861.05
Member's Contribution		60,000.00	60,000.00
Core Fund		1,208,936.30	2,545,529.08

<b>Total Fund Balance</b>		<b>6,115,195.10</b>	<b>10,583,572.05</b>
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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 31 Ashad 2073 ( 15 July, 2016)

In NRs.

**Current Liabilities (Projects) Schedule-5**

Particulars	Current Year	Previous Year
Increasing the Safety of Journalists-IMS	4,500.00	-
Freedom forum	4,500.00	-
Exploring the Emerging use and impact of Open budget & Aid Data in Nepal (ODDC)	12,580.40	12,580.40
World wide web foundation	11,980.40	11,980.40
Freedom forum	600.00	600.00
<b>SANCHAR</b>	-	<b>15,276.09</b>
TDS	-	15,276.09
<b>Election and Media</b>	<b>100,072.98</b>	<b>100,072.98</b>
Bishnu Sharma	56,999.99	56,999.99
Dan Bahadur Karki	4,660.00	4,660.00
Narayan Ghimire	26,999.99	26,999.99
Nepal Printing Support	11,413.00	11,413.00
<b>Grand Total</b>	<b>117,153.38</b>	<b>127,929.47</b>

**Current Liabilities (Core) Schedule-6**

Particulars	Current Year	Previous Year
CCRI	-	18,000.00
Nepal Printing Support	96,786.00	96,786.00
TDS	1,164.00	664.00
Shakambari Advertising	4,950.00	4,950.00
Techno Global	-	6,760.00
Audit Fee Payable	49,336.00	49,336.00
Dan Bahadur Karki	195.00	195.00
Chiranjibi Kafle	-	6,000.00
Sikharapur Yatayat	-	3,500.00
Saroj Thapa	-	2,000.00
<b>Total</b>	<b>152,431.00</b>	<b>188,191.00</b>



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# **FREEDOM FORUM**

Thapathali, Kathmandu, Nepal

## **Schedules forming part of Financial Statements**

For the year ended 31 Ashad 2073 ( 15 July, 2016)

*In NRs.*

### **Administrative expenditures**

### **Schedule-7**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
House Rent	451,500.00	420,000.00
Bank Charges	20.00	10.00
Donation	-	9,800.00
Books and Journal	1,270.00	3,885.00
Electricity	49,521.00	39,049.00
Salaries & Allowance	1,858,000.00	2,110,500.00
Maternity Allowance	-	5,000.00
Repair and maintenance	89,989.50	108,455.00
Traveling & Public Relation	320,164.00	425,038.00
Fuel Expenses	22,532.00	28,261.00
Office Expenses	130,651.50	79,276.00
Newspaper	45,369.00	8,469.00
Newsletter Development	-	45,619.23
Refreshment	177,903.00	81,286.00
Telephone Expenses	65,796.00	35,777.00
Email/ website	140,950.00	36,900.00
Water	20,040.00	8,318.00
Postal Expenses	490.00	1,240.00
Stationery /Printing	162,074.00	103,003.00
Cleaning	2,400.00	1,800.00
Audit Fee	50,000.00	50,000.00
Wages	2,200.00	-
Retirement Contribution	58,200.00	74,950.00
Internet/Email	108,491.00	21,933.00
Contribution from FF	-	987.83
Insurance Expenses	12,377.00	-
Court Expenses	3,980.00	-
Support to the Project	198.45	-
RTI Campaigning	22,512.00	6,660.00
<b>Total</b>	<b>3,796,628.45</b>	<b>3,706,217.06</b>



*[Handwritten signatures and initials]*



## Grant &amp; Contribution

## Schedule-8

Particulars	Current Year	Previous Year
Cash Support from Project	8,080.00	21,000.00
Overhead Cost Support	147,039.12	277,436.00
Support from SANCHAR Project	-	392,000.00
Contribution by Others	758,046.25	1,651,760.00
Project Support	1,372,604.20	1,217,457.00
Private Donor	44,266.10	-
Support form IMS	130,000.00	70,482.50
<b>Total Grant Received</b>	<b>2,460,035.67</b>	<b>3,630,135.50</b>



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

**Notes To The Financial Statements**  
F/Y 2072-73

**1. Basis Of Accounting:**

Financial statements have been prepared under the historical cost convention and under the fund based accounting system which included hybrid of cash and accrual system. Amount transferred from the individual projects to the Freedom Forum to contribute towards the administrative expenses are separately disclosed.

**2. Non-Expendable Assets**

Non-Expendable Assets are stated at cost less depreciation. Depreciation has been charged at the rates approved by the Freedom Forum (by determining useful life of assets). Non-Expendable Assets are recognized as capital asset funds under unrestricted funds

**3. Grant Recognition**

Grants are recognized on cash basis. Grant received in foreign currency has been recognized by converting into equivalent Nepalese currency of date of receipts, if any. Only the portion of grants expended are transferred to the income & expenditure statement & the balance presented under fund balance.

**4. Expenses**


All expenses have been recognized on the actual basis. Some expenses of projects are the administrative expenses sharing of Freedom forum.

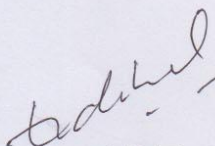
**5. Members Contribution:**

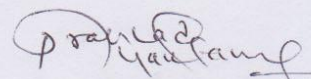
Member's contribution is considered as capital contribution.

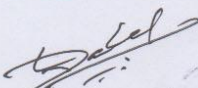
**6. Previous year's figures have been regrouped or rearranged wherever necessary.**

As per our report of even date

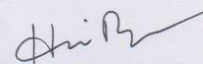
  
Aruna Adhikari  
Finance Officer

  
Taranath Dahal  
Executive Chief

  
CA Prahlad Gautam  
Proprietor  
P. Gautam & Associates  
Chartered Accountants  
Date: 20 Jan 2017

  
Kedar Dahal  
Treasurer



  
Hari Binod Adhikari  
Acting Chairperson

